DUN'S *Statistical* REVIEW

Vol. XVIII DECEMBER 1954 No. 12

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DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information compiled by the staff of DUN'S REVIEW and MODERN INDUSTRY. It is published for those who need a more detailed breakdown of these data than the summaries published in DUN'S REVIEW and MODERN INDUSTRY.... The subscription price for DUN'S STATISTICAL REVIEW is $2 a year in the United States; $2.50 in other countries.... Copyright 1954 DUN & BRADSTREET, INC. .... Printed in U. S. A.

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Important Monthly Indicators

INDUSTRIAL:	Oct. 1954	Oct. 1953	Sept. 1954
Anthracite Production (net tons).....*	2,154	2,994	2,253
Bituminous Coal Prod. (net tons).....*	36,110	40,583	33,935
Construction Contracts ($).....*	1,965,339	1,892,000	1,816,232
Copper Production ref. (net tons).....	92,258	126,138	87,874
Copper Deliveries ref. (net tons).....	97,552	110,519	89,198
Ind. Production (FRB).....1947-49=100	125.0	132.0	125.0
Mfg. Employment (BLS).....1947-49=100	102.1	112.0	102.0
Mfg. Payrolls (BLS).....1947-49=100	139.3	152.6	138.4
Newsprint Production (net tons).....	636,324	607,884	587,745
Newsprint Shipments (net tons).....	649,242	602,832	580,761
Pig Iron Production (net tons).....*	4,984	6,498	4,462
Rayon Yarn Deliveries (pounds).....	64,200	64,600	62,100
Steel Ingot Production (net tons)....*	7,702	9,463	6,807
Zinc Production (net tons).....	67,047	84,031	60,137
Zinc Shipments (net tons).....	90,415	67,175	77,885
	Sept. 1954	**Sept. 1953**	**Aug. 1954**
Cement Production (barrels).....*	N.A.	23,795	25,681
Cement Shipments (barrels).....*	N.A.	27,433	28,802
Cigarette Production (units).....†	N.A.	33,598	33,859
Coke Production (net tons).....*	4,497	6,433	4,510
Cotton Consumption (bales).....	815,315	703,461	667,443
Electricity Production (kw-hours)....†	45,529	42,914	47,196
Lead Production (net tons).....*	47,762	42,154	44,089
Lead Shipments (net tons).....*	30,891	41,598	43,402
Motor Vehicles, Factory Sales(units)...	369,942	574,631	521,450
Rubber Consumption (long tons).....	106,567	104,111	78,602
Tires - Production (units).....*	7,279	7,131	5,427
Tires - Shipments (units).....*	6,278	7,423	8,080
Wool Consumption (pounds).....*	31,000	40,000	37,400
	Aug. 1954	**Aug. 1953**	**July 1954**
Gasoline Production (barrels).....*	108,250	112,027	107,893
Petroleum Production (barrels).....*	191,190	204,059	194,037
Petroleum Consumption (barrels).....*	212,708	222,048	214,402
	Oct. 1954	**Oct. 1953**	**Sept. 1954**
Bank Debits, Total U. S. ($).....†	152,321	149,606	149,907
Bank Debits, N. Y. C. ($).....†	58,792	54,152	56,744
Bank Debits, Outside N.Y.C. ($).....†	93,529	95,454	93,163
Bond Sales N. Y. Stock Ex. ($).....*	67,945	64,037	59,575
Bond Sales Am. Stock Ex. ($).....*	3,010	2,270	2,280
Bond Sales, Municipal ($).....*	588,927	482,876	651,593
Fire Losses ($).....*	57,668	68,551	64,087
Life Insurance Sales ($).....†	3,072	2,870	2,958
Stock Sales N.Y. Stock Ex.(shares)...*	44,169	25,728	41,232
Stock Sales Am. Stock Ex. (shares)...*	14,200	7,590	14,560
	Sept. 1954	**Sept. 1953**	**Aug. 1954**
Merchandise Exports U. S. ($).....*	1,108,300	1,255,800	1,149,300
Merchandise Imports U. S. ($).....*	780,700	925,700	824,500
Railway Earnings, Gross ($).....*	781,619	924,263	804,767
Railway Earnings, Net Op. Inc. ($)...*	80,204	99,942	84,073
Sales - Retail ($).....†	14,047	14,082	13,714
Sales - Wholesale ($).....†	9,611	9,759	9,461
Sales - Manufacturing ($).....†	24,388	26,163	23,943
Inventories - Retail ($).....†	22,468	23,023	22,143
Inventories - Wholesale ($).....†	11,729	12,013	11,627
Inventories - Manufacturing ($).....†	43,203	46,646	43,548

(*) 000 Omitted. (†) 000,000 Omitted. (N.A.) Not available

Bank Clearings for Individual Cities— October 1954 and 1953

(Thousands of Dollars)

	Oct. 1954	Oct. 1953	% Change	Sept. 1954
Boston.....	2,656,733	2,560,232	+ 3.8	2,365,294
Philadelphia.....	4,654,000	4,710,000	- 1.2	4,574,000
Buffalo.....	489,248	527,563	- 7.3	478,361
Pittsburgh.....	1,516,893	1,665,611	- 8.9	1,545,963
Cleveland.....	1,920,126	2,115,374	- 9.2	1,891,496
Cincinnati.....	1,007,632	1,076,231	- 6.4	1,012,426
Baltimore.....	1,239,875	1,307,370	- 5.2	1,214,464
Richmond.....	862,575	846,623	+ 1.9	876,647
Atlanta.....	1,423,700	1,461,300	- 2.6	1,405,700
New Orleans.....	735,219	735,784	- 0.1	720,937
Memphis.....	720,151	665,346	+ 8.2	560,424
Chicago.....	3,957,991	4,031,916	- 1.8	4,044,992
Detroit.....	2,438,136	2,634,426	- 7.5	2,468,655
St. Louis.....	1,477,299	1,589,168	- 7.0	1,452,776
Louisville.....	710,831	731,042	- 2.8	719,296
Minneapolis.....	1,530,444	1,528,978	+ 0.1	1,525,729
Kansas City.....	1,521,142	1,547,409	- 1.7	1,552,490
Omaha.....	653,300	693,223	- 5.8	695,992
Denver.....	661,370	615,401	+ 7.5	652,024
Dallas.....	1,638,033	1,674,631	- 2.2	1,579,047
Houston.....	1,490,020	1,441,351	+ 3.4	1,432,421
San Francisco.....	2,326,820	2,245,104	+ 3.6	2,405,674
Portland, Ore.....	740,455	738,448	+ 0.3	716,584
Seattle.....	707,740	719,988	- 1.7	739,316
Total 24 Cities....	37,079,733	37,862,519	- 2.1	36,630,708
New York.....	43,134,329	39,966,860	+ 7.9	40,709,987
Total 25 Cities....	80,214,062	77,829,379	+ 3.1	77,340,695

Bank Clearings for Individual Cities-10 Months 1954, 1953 and 1952

	10 Months 1954	10 Months 1953	% Change	10 Months 1952
Boston.....	25,183,088	24,627,944	+ 2.3	23,698,050
Philadelphia.....	46,758,000	46,170,000	+ 1.3	46,719,000
Buffalo.....	4,953,676	5,127,397	- 3.4	4,697,504
Pittsburgh.....	15,737,701	16,594,160	- 5.2	15,811,380
Cleveland.....	19,053,356	20,068,622	- 5.1	18,199,122
Cincinnati.....	10,309,887	10,371,486	- 0.6	9,348,404
Baltimore.....	12,634,805	12,798,209	- 1.3	11,796,975
Richmond.....	7,435,165	7,501,326	- 0.9	7,132,082
Atlanta.....	13,552,200	13,643,700	- 0.7	13,440,400
New Orleans.....	7,136,881	6,866,389	+ 3.9	6,560,214
Memphis.....	5,058,030	4,944,499	+ 2.3	4,796,588
Chicago.....	39,710,866	39,960,552	- 0.6	37,213,995
Detroit.....	25,808,824	26,986,122	- 4.4	23,129,135
St. Louis.....	14,354,007	14,253,264	+ 0.7	13,221,481
Louisville.....	7,040,784	7,125,804	- 1.2	6,496,184
Minneapolis.....	14,273,450	13,547,220	+ 5.4	13,170,113
Kansas City.....	15,386,249	15,283,208	+ 0.7	15,367,855
Omaha.....	6,608,562	6,454,218	+ 2.4	6,601,799
Denver.....	6,199,123	5,984,230	+ 3.6	5,887,330
Dallas.....	15,952,039	15,356,232	+ 3.9	14,520,808
Houston.....	13,890,392	13,580,958	+ 2.3	12,951,011
San Francisco.....	22,845,229	22,581,045	+ 1.2	22,147,246
Portland, Ore.....	6,778,792	7,167,397	- 5.4	7,118,020
Seattle.....	7,026,029	6,953,418	+ 1.0	7,057,242
Total 24 Cities....	363,687,135	363,947,400	- 0.2	347,081,938
New York.....	436,021,910	386,583,263	+ 12.8	383,559,262
Total 25 Cities....	799,709,045	750,530,663	+ 6.6	730,641,200

Summary of Bank Clearings—Monthly—1951 to Date

(Millions of Dollars)

	Total 25 United States Cities				New York City				Total 24 Cities Excluding N. Y. C.			
	1954	1953	1952	1951	1954	1953	1952	1951	1954	1953	1952	1951
January.....	78,028	76,079	75,546	77,220	42,599	39,082	39,160	39,923	35,429	36,998	36,386	37,297
February.....	73,341	66,007	66,971	61,086	40,866	33,899	34,684	30,960	32,475	32,108	32,287	30,126
March.....	87,554	80,779r	73,416	76,725	47,723	41,689	38,783	40,982	39,831	39,090r	34,633	35,743
April.....	79,782	76,137	74,160	69,468	43,347	39,190	39,943	35,905	36,345	36,947	34,217	33,563
May.....	76,971	72,967	70,656	69,020	42,435	37,671	37,109	35,015	34,535	35,295	33,547	34,005
June.....	85,945r	79,195	75,856	69,835	47,566	41,717	41,023	36,510	38,378r	37,478	34,833	33,325
July.....	80,710	77,411	76,120	66,504	44,207	39,930	41,509	34,184	36,503	37,482	34,612	32,320
August.....	79,825	69,054	64,812	06,762	43,345	34,435	32,933	33,219	36,481	34,619	31,879	33,543
September.....	77,341	75,071	72,779	64,192	40,710	39,003	37,032	32,355	36,631	36,068	35,747	31,837
October.....	80,214	77,829	80,325	74,340	43,134	39,967	41,383	36,989	37,080	37,863	38,942	37,351
November.....	.....	73,154	66,862	69,108	.....	37,535	33,241	34,157	.....	35,619	33,621	34,951
December.....	.....	84,948	84,832	76,258	.....	46,171	44,924	41,576	.....	38,777	39,908	34,683
Total.....	.....	908,633r	882,335	840,518	.....	470,289	461,724	431,775	.....	438,344r	420,611	408,743

(r) Revised.

Summary of Industrial and Commercial Failures—Monthly—1951 to Date

	Number of Failures				Current Liabilities (000 Omitted)				Total Liabilities (000 Omitted)			
	1954	1953	1952	1951	1954	1953	1952	1951	1954	1953	1952	1951
January.....	867	647	671	775	$29,592	$23,309	$26,208	$21,685	$29,906	$23,760	$26,300	$21,912
February.....	926	691	619	599	47,774	27,273	19,474	16,009	47,909	27,525	19,624	16,414
March.....	1,102	739	715	732	57,280	31,082	29,232	17,652	57,746	31,584	29,387	17,652
April.....	975	693	780	693	42,512	27,520	29,530	17,064	43,160	28,152	30,285	18,054
May.....	943	697	638	755	38,494	32,789	21,193	23,504	39,068	33,032	21,209	23,641
June.....	965	817	671	699	41,613	32,379	21,222	22,773	41,615	32,454	21,537	23,143
July.....	856	724	580	665	32,230	39,830	22,789	21,088	32,725	40,334	22,973	21,532
August.....	912	700	594	678	32,582	28,529	16,322	26,417	32,712	30,194	16,672	26,528
September.....	819	686	539	620	36,381	33,817	20,138	26,643	37,757	34,050	20,178	26,828
October.....	871	840	631	643	29,000	37,076	35,049	29,742	29,308	37,298	35,299	30,122
November.....	....	815	590	587	.....	36,795	18,757	17,567	.....	36,996	18,859	17,592
December.....	....	813	583	612	.....	43,754	23,400	19,403	.....	45,088	23,775	19,403
Total.....	....	8,862	7,611	8,058	.....	$394,153	$283,314	$259,547	.....	$400,467	$286,098	$262,821

United States Wholesale Commodity Price Index

BUREAU OF LABOR STATISTICS

UNITED STATES DEPARTMENT OF LABOR

INDEX OF WHOLESALE COMMODITY PRICES (REVISED) 1947-49=100

Group:	Oct. 1954	Sept. 1954	Aug. 1954	Oct. 1953
ALL COMMODITIES	109.7	110.0	110.5	110.2
Farm Products	93.1	93.6	95.8	95.3
Processed Foods	103.7	105.5	106.4	104.7
All Commodities Other Than Farm Products and Foods	114.5	114.4	114.4	114.6
Textile Products and Apparel	95.4	95.3	95.3	96.5
Hides, Skins & Leather Products	92.3	93.0	94.0	97.1
Fuel, Power & Lighting Materials	106.7	106.9	106.9	111.2
Chemicals and Allied Products	106.9	106.8	106.8	106.7
Metals and Metal Products	129.7	129.1	128.6	127.9
Machinery and Motive Products	124.3	124.3	124.3	124.1
Furniture, Other Household Durables	115.6	115.3	115.3	114.8
Non-Metallic Minerals - Structural	121.9	121.7	120.5	120.7
Rubber and Products	128.5	126.9	126.4	124.2
Lumber and Products	119.8	119.3	119.1	118.1
Pulp, Paper and Allied Products	116.3	116.3	116.3	117.5
Tobacco Mfrs. & Bottle Beverages	121.5	121.5	121.5	118.1
Miscellaneous	96.7	99.1	102.3	94.4

United States Consumer Price Index (Cost of Living)

BUREAU OF LABOR STATISTICS

UNITED STATES DEPARTMENT OF LABOR

CONSUMER PRICE INDEX

Revised Series: 1947-49 = 100

Group:	Oct. 1954	Sept. 1954	Aug. 1954	Oct. 1954
ALL ITEMS	114.5	114.7	115.0	115.4
Food	111.8	112.4	113.9	113.6
Housing	119.5	119.5	119.2	118.7
Apparel	104.6	104.3	103.7	105.5
Transportation	125.0	126.4	126.6	130.7
Medical Care	125.9	125.7	125.5	122.8
Personal Care	113.4	113.5	113.4	113.2
Reading and Recreation	106.9	106.5	106.6	108.6
Other Goods and Services	120.1	120.1	120.2	119.7

United States and Foreign Wholesale Price Index Numbers

	Base Year	Aug. 1954	July 1954	June 1954	May 1954	Aug. 1953
U. S. (B. L. S.)	1947-49	110.5	110.4	110.0	110.9	110.6
Canada	1935-39	215.8	217.4	217.8	218.2	222.2
Austria	1948	254.0	260.0	246.0	244.0	243.0
Denmark	1948	135.0	135.0	135.0	135.0	126.0
Dominican Republic	1948	89.0	....	90.0	88.0	94.0
Finland	1948	158.0	158.0	159.0	159.0	156.0
France	1949	136.0	134.0	135.0	139.0	137.0
Greece	1950	156.0	155.0	156.0	156.0	154.0
Guatemala	1948	120.0	122.0	123.0	118.0	112.0
India	1948	104.0	104.0	104.0	108.0	112.0
Norway	1948	156.0	157.0	155.0	155.0	152.0
Philippines	1949	93.0	94.0	94.0	93.0	97.0
Sweden	1948	138.0	139.0	139.0	138.0	138.0
Switzerland	1948	99.0	99.0	99.0	99.0	98.0
U. K. (B. of Tr.)	1948	150.0	152.0	152.0	151.0	149.0
		July 1954	June 1954	May 1954	Apr. 1954	July 1953
Australia	1948	186.0	186.0	186.0	186.0	190.0
Belgium	1948	105.0	106.0	105.0	105.0	106.0
Brazil	1948	251.0	251.0	255.0	255.0	191.0
Costa Rica	1948	....	104.0	105.0	104.0	98.0
Cuba	Aug. 1952	....	94.0	95.0	94.0	96.0
Germany	1948	109.0	109.0	109.0	109.0	111.0
Italy	1948	96.0	97.0	97.0	97.0	97.0
Japan	1948	278.0	277.0	280.0	284.0	276.0
Lebanon	1948	71.0	71.0	71.0	72.0	77.0
Mexico	1948	168.0	168.0	166.0	158.0	152.0
Morocco, Fr.	1948	....	137.0	132.0	134.0	138.0
Netherlands	1948	134.0	137.0	137.0	136.0	133.0
Peru	1948	....	223.0	220.0	222.0	207.0
Portugal	1948	111.0	112.0	111.0	112.0	115.0
Spain	1948	....	172.0	175.0	175.0	176.0
Turkey	1948	118.0	118.0	119.0	118.0	103.0
Union South Africa	1948	150.0	150.0	149.0	149.0	149.0
Venezuela	1948	103.0	102.0	103.0	101.0	99.0

Dun & Bradstreet Wholesale Food Price Index—1952 to Date

1954		1953		1952	
				Jan. 1	$6.64
Jan. 5	$6.85	Jan. 6	$6.23	Jan. 8	6.61
Jan. 12	7.03	Jan. 13	6.25	Jan. 15	6.57
Jan. 19	6.96	Jan. 20	6.25	Jan. 22	6.60
Jan. 26	7.02	Jan. 27	6.22	Jan. 29	6.61
Feb. 2	7.01	Feb. 3	6.13	Feb. 5	6.61
Feb. 9	7.09	Feb. 10	6.19	Feb. 12	6.57
Feb. 16	7.11	Feb. 17	6.20	Feb. 19	6.60
Feb. 23	7.20	Feb. 24	6.21	Feb. 26	6.58
Mar. 2	7.21	Mar. 3	6.28	Mar. 4	6.56
Mar. 9	7.25	Mar. 10	6.28	Mar. 11	6.58
Mar. 16	7.27	Mar. 17	6.42	Mar. 18	6.54
Mar. 23	7.34	Mar. 24	6.41	Mar. 25	6.48
Mar. 30	7.42	Mar. 31	6.32	Apr. 1	6.40
Apr. 6	7.40	Apr. 7	6.32	Apr. 8	6.37
Apr. 13	7.35	Apr. 14	6.35	Apr. 15	6.37
Apr. 20	7.41	Apr. 21	6.38	Apr. 22	6.31
Apr. 27	7.39	Apr. 28	6.42	Apr. 29	6.33
May 4	7.38	May 5	6.43	May 6	6.36
May 11	7.31	May 12	6.42	May 13	6.38
May 18	7.39	May 19	6.47	May 20	6.48
May 25	7.46	May 26	6.47	May 27	6.45
June 1	7.38	June 2	6.56	June 3	6.43
June 8	7.36	June 9	6.54	June 10	6.45
June 15	7.23	June 16	6.51	June 17	6.41
June 22	7.28	June 23	6.57	June 24	6.39
June 29	7.30	June 30	6.54	July 1	6.45
July 6	7.22	July 7	6.62	July 8	6.51
July 13	7.23	July 14	6.74	July 15	6.61
July 20	7.23	July 21	6.75	July 22	6.59
July 27	7.14	July 28	6.70	July 29	6.63
Aug. 3	7.10	Aug. 4	6.67	Aug. 5	6.65
Aug. 10	7.10	Aug. 11	6.63	Aug. 12	6.66
Aug. 17	7.07	Aug. 18	6.67	Aug. 19	6.69
Aug. 24	6.89	Aug. 25	6.73	Aug. 26	6.70
Aug. 31	6.65	Sept. 1	6.61	Sept. 2	6.70
Sept. 7	6.70	Sept. 8	6.62	Sept. 9	6.60
Sept. 14	6.69	Sept. 15	6.72	Sept. 16	6.49
Sept. 21	6.73	Sept. 22	6.71	Sept. 23	6.45
Sept. 28	6.71	Sept. 29	6.66	Sept. 30	6.43
Oct. 5	6.69	Oct. 6	6.57	Oct. 7	6.44
Oct. 12	6.64	Oct. 13	6.57	Oct. 14	6.38
Oct. 19	6.59	Oct. 20	6.54	Oct. 21	6.34
Oct. 26	6.71	Oct. 27	6.49	Oct. 28	6.33
Nov. 2	6.74	Nov. 3	6.48	Nov. 4	6.30
Nov. 9	6.80	Nov. 10	6.50	Nov. 11	6.30
Nov. 16	6.88	Nov. 17	6.51	Nov. 18	6.27
Nov. 23	6.85	Nov. 24	6.53	Nov. 25	6.23
Nov. 30	....	Dec. 1	6.62	Dec. 2	6.22
Dec. 7	....	Dec. 8	6.65	Dec. 9	6.15
Dec. 14	....	Dec. 15	6.66	Dec. 16	6.11
Dec. 21	....	Dec. 22	6.72	Dec. 23	6.15
Dec. 28	....	Dec. 29	6.81	Dec. 30	6.16
Average	....		$6.50		$6.46

Note: The Wholesale Food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations. (1930-32=100)

	Nov. 1954	Oct. 1954	Sept. 1954	Aug. 1954	July 1954
1	276.86	274.39	275.03	†.....	272.13
2	*.....	*.....	275.77	271.23	272.35
3	277.00	†.....	276.14	271.37	*.....
4	278.82	275.44	*.....	272.22	†.....
5	279.16	275.76	†.....	271.89	*.....
6	*.....	276.94	*.....	272.75	272.11
7	†.....	276.58	276.54	*.....	273.64
8	278.02	277.15	277.53	†.....	272.78
9	278.22	*.....	276.83	273.37	272.89
10	278.87	†.....	276.96	272.59	*.....
11	*.....	276.83	*.....	274.18	†.....
12	279.42	276.31	†.....	274.94	272.51
13	*.....	276.97	277.25	274.52	272.87
14	†.....	277.78	276.54	*.....	272.52
15	278.83	277.48	276.18	†.....	272.27
16	279.15	*.....	276.41	274.40	273.02
17	278.34	†.....	276.34	274.18	*.....
18	278.68	276.46	*.....	274.69	†.....
19	278.67	276.08	†.....	274.34	273.06
20	*.....	276.17	275.94	274.71	279.93
21	†.....	277.51	275.98	*.....	271.62
22	278.05	277.12	275.76	†.....	271.98
23	277.77	*.....	275.26	274.18	272.05
24	.....	†.....	275.86	274.31	*.....
25	.....	276.87	*.....	274.33	†.....
26	.....	277.49	†.....	274.67	272.39
27	.....	277.23	274.51	274.39	271.99
28	.....	277.16	274.73	*.....	272.31
29	.....	277.38	274.41	†.....	272.25
30	.....	*.....	274.03	274.05	272.28
31		†.....		273.04	*.....

(*) Holiday (†) Sunday

	High		Low	
1954	279.44	Mar. 25	270.72	June 30
1953	284.18	July 23	270.04	Oct. 8
1952	312.13	Jan. 5	280.05	Dec. 17
1951	329.66	Feb. 17	297.23	Sept. 10
1950	319.32	Dec. 29	244.21	Jan. 13

BUILDING PERMIT VALUES FOR 217 CITIES

October 1954 and 1953

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	October 1954	October 1953	September 1954
New England:			
Boston, Mass.	$7,954,394	$1,928,647	$1,971,988
Bridgeport, Conn.	524,918	3,228,339	982,970
Bristol, Conn.	252,740	172,819	442,067
Brockton, Mass.	200,594	367,825	231,894
Cambridge, Mass.	391,464	250,731	200,023
Chelsea, Mass.	55,205	24,920	44,440
Everett, Mass.	44,251	158,284	70,850
Fall River, Mass.	124,545	125,397	115,624
Fitchburg, Mass.	105,069	146,575	124,939
Greenwich, Conn.	1,028,655	855,470	756,065
Hartford, Conn.	1,712,896	805,313	3,146,360
Haverhill, Mass.	61,865	99,815	102,825
Holyoke, Mass.	213,450	326,300	101,025
Lawrence, Mass.	103,606	69,785	107,325
Lowell, Mass.	1,026,915	55,555	102,360
Lynn, Mass.	199,025	150,248	155,310
Manchester, N. H.	824,313	1,217,884	601,767
Medford, Mass.	162,100	255,932	71,900
New Bedford, Mass.	122,966	227,235	186,559
New Britain, Conn.	934,400	241,585	608,450
New Haven, Conn.	794,167	810,820	321,318
Newton, Mass.	1,390,257	770,838	556,475
Norwalk, Conn.	1,678,300	838,920	517,430
Portland, Me.	911,779	402,240	567,110
Providence, R. I.	708,700	4,499,615	308,850
Quincy, Mass.	284,568	295,875	276,185
Salem, Mass.	158,300	133,975	111,043
Somerville, Mass.	1,099,725	42,515	613,284
Springfield, Mass.	860,671	983,800	1,077,762
Stamford, Conn.	1,201,988	1,227,720	1,575,988
Waterbury, Conn.	789,100	1,246,225	309,470
West Hartford, Conn.	1,524,900	3,976,831	1,281,728
Worcester, Mass.	891,210	1,082,425	510,350
Total New England	$28,337,036	$27,020,458	$18,151,734
Middle Atlantic:			
Manhattan (*)	$2,600,500	$17,660,500	$14,911,963
Manhattan (†)	2,611,050	6,465,260	4,153,255
Bronx (*)	4,205,050	1,918,250	3,754,800
Bronx (†)	604,255	392,275	374,225
Brooklyn (*)	3,876,950	9,210,434	6,016,850
Brooklyn (†)	1,272,900	1,171,355	736,600
Queens (*)	13,741,525	10,554,397	15,080,897
Queens (†)	866,970	8,380,330	1,355,805
Richmond (*)	859,885	490,200	965,135
Richmond (†)	121,031	449,400	63,850
Total N. Y. City	$30,760,116	$56,692,401	$47,413,380
(*) New Work. (†) Alterations.			
Albany, N. Y.	$363,862	$1,049,894	$390,061
Allentown, Pa.	773,510	581,590	2,407,100
Altoona, Pa.	103,540	86,695	103,584
Atlantic City, N. J.	201,114	276,145	245,121
Auburn, N. Y.	37,070	52,400	100,150
Bayonne, N. J.	28,150	243,930	317,350
Binghamton, N. Y.	267,708	424,540	384,652
Buffalo, N. Y.	1,656,550	3,249,288	746,877
Camden, N. J.	1,974,013	410,465	659,675
East Orange, N. J.	168,210	260,169	550,558
Elizabeth, N. J.	261,283	212,215	134,894
Elmira, N. Y.	358,765	137,290	260,915
Erie, Pa.	1,210,510	1,233,981	952,920
Harrisburg, Pa.	505,280	424,122	1,520,632
Jamestown, N. Y.	322,413	167,851	309,863
Jersey City, N. J.	462,150	162,995	111,300
Lancaster, Pa.	105,156	144,712	531,340
Mount Vernon, N. Y.	290,957	135,410	186,605
Newark, N. J.	950,748	800,037	286,815
New Brunswick, N. J.	498,125	242,740	42,000
New Rochelle, N. Y.	1,038,726	771,270	772,555
Niagara Falls, N. Y.	2,081,481	1,005,478	1,452,779
Philadelphia, Pa.	11,517,810	11,730,710	10,307,300
Pittsburgh, Pa.	1,790,871	2,472,530	1,948,957
Poughkeepsie, N. Y.	117,334	277,825	604,670
Reading, Pa.	421,039	665,211	765,851
Rochester, N. Y.	931,560	2,609,975	1,409,320
Schenectady, N. Y.	185,933	376,979	587,639
Scranton, Pa.	209,389	158,940	152,575
Syracuse, N. Y.	1,083,211	2,384,906	1,331,150
Troy, N. Y.	269,819	221,353	94,298
Utica, N. Y.	305,200	280,475	915,200
Watertown, N. Y.	79,105	50,968	114,425
White Plains, N. Y.	339,650	904,900	344,585
Wilkes Barre, Pa.	152,966	89,653	432,395
Williamsport, Pa.	210,551	116,033	98,894
Wilmington, Dela.	222,296	4,271,761	669,240
Yonkers, N. Y.	852,860	2,294,805	1,054,225
York, Pa.	1,007,009	1,591,678	150,000
Total Middle Atl.	$64,117,040	$99,264,320	$80,861,850

	October 1954	October 1953	September 1954
South Atlantic:			
Asheville, N. C.	$314,088	$248,889	$347,685
Atlanta, Ga.	5,181,868	3,957,931	7,315,218
Augusta, Ga.	456,723	138,881	661,268
Baltimore, Md.	20,241,226	3,908,514	9,703,794
Charleston, S. C.	177,293	195,076	121,059
Charlotte, N. C.	2,146,680	1,300,628	2,113,324
Coral Gables, Fla.	1,294,789	2,104,513	928,134
Greensboro, N. C.	800,860	748,696	1,143,179
Greenville, S. C.	853,074	321,350	816,090
Jacksonville, Fla.	1,949,256	4,949,793	2,738,515
Lynchburg, Va.	256,555	345,838	4,733,443
Macon, Ga.	186,566	265,758	4,169,364
Miami, Fla.	4,362,323	3,262,750	3,161,562
Miami Beach, Fla.	2,488,080	1,262,378	946,380
Norfolk, Va.	426,965	1,231,950	1,052,620
Richmond, Va.	1,361,584	1,134,935	1,992,605
Roanoke, Va.	1,089,623	1,023,343	896,376
Savannah, Ga.	699,424	275,080	411,625
Tampa, Fla.	2,844,321	2,745,356	4,302,717
Washington, D. C.	4,208,593	3,687,255	4,138,962
Winston Salem, N. C.	1,584,680	906,396	909,395
Total So. Atlantic	$52,924,571	$34,015,310	$52,603,315
East Central:			
Akron, Ohio	$2,639,924	$1,656,062	$3,436,229
Bay City, Mich.	332,492	226,597	245,000r
Berwyn, Ills.	212,815	474,835	481,682
Bluefield, W. Va.	63,710	61,555	83,462
Canton, Ohio	276,055	391,302	1,589,295
Chicago, Ills.	22,836,000	20,949,400	21,688,000
Cincinnati, Ohio	3,960,915	8,080,500	3,472,935
Clarksburg, W. Va.	84,335	76,208	68,510
Cleveland, Ohio	3,180,800	3,956,300	5,959,900
Columbus, Ohio	6,077,300	2,453,390	6,073,790
Dayton, Ohio	1,793,975	1,543,775	745,920
Detroit, Mich.	13,700,842	12,437,894	10,447,443
East St. Louis, Ills.	188,538	81,211	116,638
Evanston, Ills.	998,465	923,750	937,480
Evansville, Ind.	301,201	947,379	1,037,997
Flint, Mich.	3,013,615	4,341,105	3,747,895
Fort Wayne, Ind.	1,189,630	677,916	995,711
Gary, Ind.	4,164,678	1,642,388	1,378,184
Grand Rapids, Mich.	784,565	588,705	1,916,025
Green Bay, Wisc.	932,236	471,250	749,684
Hammond, Ind.	783,962	825,734	936,701
Huntington, W. Va.	329,030	3,057,467	1,069,853
Indianapolis, Ind.	3,410,311	3,581,897	2,924,339
Lansing, Mich.	631,230	1,908,880	631,345
Lima, Ohio	201,520	240,920	207,950
Louisville, Ky.	2,204,441	1,767,506	1,675,146
Madison, Wisc.	1,157,960	915,176	1,843,855
Milwaukee, Wisc.	10,905,616	7,610,923	9,707,309
Newark, Ohio	189,872	111,625	237,870
Oak Park, Ills.	749,517	1,123,465	322,133
Peoria, Ills.	501,734	819,405	607,269
Pontiac, Mich.	184,797	1,358,759	557,346
Quincy, Ills.	176,428	186,684	497,423
Racine, Wisc.	932,529	614,185	602,079
Rockford, Ills.	852,900	819,900	1,530,125
Saginaw, Mich.	365,744	470,373	440,059
South Bend, Ind.	1,379,118	1,399,837	1,009,266
Springfield, Ills.	362,131	409,033	246,288
Springfield, Ohio	119,950	120,325	92,175
Superior, Wisc.	64,295	153,594	207,626
Terre Haute, Ind.	151,692	109,349	251,215
Toledo, Ohio	821,320	922,875	1,498,740
Waukegan, Ills.	366,476	2,279,644	360,435
Wheeling, W. Va.	162,500	355,900	508,900
Youngstown, Ohio	772,226	969,640	949,747
Zanesville, Ohio	15,335	50,120	13,100
Total East Central	$94,524,725	$94,164,738	$94,100,074
South Central:			
Abilene, Texas	$2,373,115	$334,027	$704,495
Amarillo, Texas	1,419,489	1,204,396	1,088,351
Austin, Texas	8,611,858	2,424,539	3,637,679
Beaumont, Texas	1,125,920	2,264,315	937,539
Birmingham, Ala.	1,899,938	4,335,594	4,148,944
Chattanooga, Tenn.	603,856	497,580	523,387
Dallas, Texas	10,750,761	6,916,022	17,768,336
El Paso, Texas	4,306,031	1,026,323	3,407,862
Fort Smith, Ark.	308,280	384,139	598,690
Fort Worth, Texas	5,936,109	3,400,329	3,979,145
Galveston, Texas	1,000,310	250,195	1,539,798
Houston, Texas	20,118,672	9,953,550	21,835,473
Jackson, Miss.	1,691,750	740,385	2,893,026
Knoxville, Tenn.	2,645,879	336,355	1,660,615
Little Rock, Ark.	764,873	425,458	2,658,471
Memphis, Tenn.	5,192,197	3,990,237	4,183,812
Mobile, Ala.	1,604,902	482,340	760,035

(r) Revised.

(Continued on following page.)

BUILDING PERMIT VALUES FOR 217 CITIES

October 1954 and 1953

	October 1954	October 1953	September 1954
So. Atl: (Cont.)			
Montgomery, Ala.....	$2,493,895	$588,756	$2,805,036
Muskogee, Okla.....	75,275	48,700	51,675
Nashville, Tenn.....	985,827	1,124,036	518,243
New Orleans, La.....	4,743,296	3,710,450	6,236,477
Oklahoma City, Okla..	2,833,069	1,505,424	4,573,870
Port Arthur, Texas..	393,142	530,092	369,952
San Angelo, Texas...	600,134	302,641	518,963
San Antonio, Texas..	3,689,604	3,369,147	6,297,958
Shreveport, La.....	3,252,548	2,371,139	3,721,915
Tulsa, Okla.....	1,400,400	1,078,525	1,424,570
Waco, Texas.....	1,678,002	1,009,380	1,208,752
Wichita Falls, Texas..	1,762,641	518,305	1,258,122
Total South Central..	$94,261,773	$55,122,379	$101,311,191
West Central:			
Cedar Rapids, Iowa..	$785,212	$988,717	$1,535,905
Davenport, Iowa.....	632,809	489,233	813,658
Des Moines, Iowa....	1,508,318	1,164,197	1,439,068
Dubuque, Iowa.....	236,841	241,644	128,483
Duluth, Minn.....	393,443	607,211	280,255
Fargo, N. D.....	713,268	620,380	852,250
Kansas City, Kas....	931,774	480,836	920,401
Kansas City, Mo.....	3,602,000	3,118,000	3,136,000
Lincoln, Nebr.....	1,292,454	640,420	1,534,738
Minneapolis, Minn...	2,781,930	8,465,763	3,090,331
Omaha, Nebr.....	1,949,272	1,328,655	2,606,266
St. Joseph, Mo.....	524,111	122,020	671,420
St. Louis, Mo.....	2,360,403	3,118,408	11,883,214
St. Paul, Minn.....	4,422,037	3,141,001	2,616,288
Sioux City, Iowa....	572,200	616,600	425,725
Sioux Falls, S. D...	757,693	477,331	833,849
Topeka, Kas.....	539,545	866,407	914,215
Wichita, Kas.....	3,802,493	2,802,990	4,447,654
Total West Central..	$27,805,803	$29,289,713	$38,129,720

	October 1954	October 1953	September 1954
Mountain:			
Albuquerque, N. M...	$3,630,820	$3,712,400	$3,145,259
Billings, Mont.....	233,200	296,000	641,350
Boise, Idaho.....	497,368	108,685	282,840
Butte, Mont.....	106,347	101,070	66,965
Colorado Springs, Col.	1,413,630	489,547	1,932,850
Denver, Col.....	11,716,500	6,027,600	9,869,830
Great Falls, Mont...	516,070	355,700	353,805
Ogden, Utah.....	943,300	188,000	870,300
Phoenix, Ariz.....	1,811,658	879,699	1,710,574
Pueblo, Col.....	647,377	808,518	1,077,204
Salt Lake City, Utah...	1,453,427	1,002,750	1,238,601
Tucson, Ariz.....	912,486	472,412	487,695
Total Mountain.....	$23,882,183	$14,442,381	$21,677,273
Pacific:			
Bakersfield, Cal....	$4,129,989	$1,040,278	$4,137,732
Berkeley, Cal.....	792,482	408,052	617,879
Beverly Hills, Cal..	426,440	652,077	1,257,304
Fresno, Cal.....	1,516,995	1,331,806	879,307
Glendale, Cal.....	719,525	1,039,181	1,427,037
Long Beach, Cal.....	3,586,875	2,799,145	2,833,730
Los Angeles, Cal....	30,897,443	34,603,571	30,216,720
Oakland, Cal.....	2,167,566	1,694,125	2,311,868
Pasadena, Cal.....	901,222	1,204,736	868,459
Portland, Ore.....	5,675,280	4,105,270	5,296,180
Sacramento, Cal.....	1,158,128	2,900,523	3,617,006
San Diego, Cal.....	4,272,008	5,039,763	4,160,410
San Francisco, Cal..	4,731,330	10,490,982	6,020,380
San Jose, Cal.....	1,593,850	1,117,760	1,643,010
Seattle, Wash.....	8,803,870	3,097,270	5,430,675
Spokane, Wash.....	4,296,937	2,288,247	2,598,317
Stockton, Cal.....	661,345	226,831	370,709
Tacoma, Wash.....	1,543,610	1,358,444	1,510,608
Total Pacific.....	$77,874,895	$75,398,061	$75,197,331
Total 217 Cities....	$463,728,026	$428,717,360	$482,032,488

Building Permit Values for 217 Cities—Monthly—1952 to Date

	TOTAL UNITED STATES - 217 CITIES			NEW YORK CITY			OUTSIDE NEW YORK CITY - 216 CITIES		
	1954	1953	1952	1954	1953	1952	1954	1953	1952
Jan....	$345,352,829	$312,280,681	$261,671,065	$32,068,684	$28,765,075	$24,712,989	$313,284,145	$283,515,606	$236,958,076
Feb....	345,986,529	339,285,454	318,449,903	51,047,477	27,394,212	33,765,418	294,939,052	311,891,242	284,684,485
Mar....	512,663,611	471,778,751	353,003,591	99,045,726	42,546,378	31,535,059	413,617,885	429,232,373	321,468,532
Apr....	489,888,868	537,113,987	417,584,459	55,063,895	50,678,096	53,123,323	434,824,973	486,435,891	364,461,136
May....	435,015,419	466,303,606	410,575,113	35,373,510	52,196,126	62,146,322	399,641,909	414,107,480	348,428,791
June...	523,169,936	458,363,929	388,057,442	39,149,744	43,264,650	36,406,878	484,020,192	415,099,279	351,650,564
July...	448,439,021	532,586,794	445,090,921	40,301,251	69,097,923	44,945,049	408,137,770	463,488,871	400,145,872
Aug....	459,157,830	423,354,317	396,533,682	30,841,192	38,704,044	69,916,114	428,316,638	384,650,273	326,617,568
Sept...	482,032,488	412,211,845	392,459,988	47,413,380	42,701,615	34,304,009	434,619,108	369,510,230	358,155,979
Oct....	463,728,026	428,717,360	420,365,402	30,760,116	56,692,401	38,559,731	432,967,910	372,024,959	381,805,671
Nov....	.....	376,971,823	329,483,057	.....	49,037,818	39,097,490	.....	327,934,005	290,385,567
Dec....	.....	377,077,647	334,131,867	.....	55,856,712	32,467,886	.....	321,220,935	301,663,981
Total..	.....	$5,136,046,194	$4,467,406,490	.....	$556,935,050	$500,980,268	.....	$4,579,111,144	$3,966,426,222

Building Permit Values and Index for 120 Cities—1941 to Date

(Index is 3-months moving average, based on average of 1920-1930 = 100: Adjusted for seasonal variation.
(Value figures in thousands of dollars.)

	1954		1953		1952		1951		1950		1949		1948	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	276,405	173.2	236,100	160.8	198,149	133.4	366,023	201.2	269,459	166.5	188,300	126.3	233,321	140.6
February.....	264,135	172.3	272,346	160.7	242,915	132.4	261,160	183.4	282,201	167.7	194,905	117.5	190,904	127.7
March.....	407,102	161.1	374,382	164.0	273,930	130.7	350,142	140.9	356,918	154.8	255,522	113.0	263,664	113.7
April.....	379,676	151.5	423,820	156.0	321,622	123.9	289,807	134.4	355,064	159.8	283,047	107.7	285,763	112.2
May.....	331,551	151.8	355,235	154.8	319,919	129.2	349,188	127.5	464,053	174.5	257,321	116.4	279,261	117.2
June.....	407,870	157.4	364,069	166.4	310,627	142.7	299,211	141.6	461,954	193.3	317,107	117.0	298,305	122.8
July.....	353,856	165.9	429,856	168.0	356,378	146.2	333,019	147.6	418,324	195.6	240,714	124.1	274,942	129.5
August.....	354,547	173.3	330,856	171.6	311,909	155.0	354,228	160.1	433,953	186.4	278,762	133.2	295,797	136.5
September.....	375,845	176.3	317,889	160.1	304,215	156.7	317,470	157.6	322,471	191.5	311,311	147.3	284,218	134.9
October.....	347,788	.....	331,646	166.2	343,034	160.1	295,720	148.0	420,917	188.8	309,573	150.8	246,781	132.8
November.....	.....	.....	301,397	169.2	271,517	160.1	237,169	132.8	338,273	199.9	245,112	145.9	229,859	128.5
December.....	.....	.....	295,970	174.6	268,384	154.7	201,230	127.0	342,244	210.1	249,302	153.4	228,846	128.7
Total.....	.....	.....	4,033,566	.....	3,522,599	.....	3,654,367	.....	4,465,831	.....	3,131,076	.....	3,111,251	.....

	1947		1946		1945		1944		1943		1942		1941	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	128,559	81.4	165,814	101.7	37,080	28.3	27,611	20.3	24,252	16.2	52,376	40.7	89,163	54.1
February.....	139,718	84.7	159,117	116.1	65,258	29.6	34,602	22.6	20,908	13.4	69,697	37.7	78,800	52.8
March.....	196,744	79.7	335,184	105.4	55,876	28.1	67,046	21.3	26,854	13.2	83,622	38.1	115,786	48.2
April.....	178,146	73.1	197,276	98.0	50,890	22.9	36,371	19.4	39,017	14.5	91,747	32.1	115,076	48.2
May.....	164,828	76.9	187,755	74.0	61,624	24.7	38,833	16.7	41,256	15.2	62,320	27.4	119,214	46.6
June.....	222,834	88.3	161,334	76.3	68,889	29.2	47,947	21.9	31,494	16.0	49,397	22.5	108,651	51.4
July.....	222,942	100.3	179,518	76.0	71,846	34.5	63,960	33.7	37,738	16.6	45,221	20.4	127,303	49.4
August.....	226,908	111.2	167,979	78.1	90,156	42.0	111,641	37.8	41,221	18.6	42,528	21.9	95,166	50.8
September.....	245,263	119.9	143,839	73.1	100,080	52.0	63,074	43.9	37,318	19.6	49,277	20.8	96,214	47.5
October.....	260,638	128.1	137,278	72.0	126,912	63.4	96,185	43.3	41,658	21.0	35,472	19.7	99,169	47.3
November.....	227,903	135.7	130,774	71.3	134,099	78.3	87,562	39.1	40,852	21.7	28,322	17.8	76,245	45.4
December.....	255,387	143.4	123,250	76.6	165,318	93.5	33,673	31.2	36,393	20.8	33,641	17.2	75,256	40.4
Total.....	2,469,870	.....	2,088,918	.....	1,028,028	.....	708,505	.....	418,961	.....	643,620	.....	1,196,043	.....

NEW BUSINESS INCORPORATIONS IN THE UNITED STATES

October 1954 and 1953

	OCT 1954	SEPT 1954	AUG. 1954	OCT. 1953	TEN MONTHS 1954	TEN MONTHS 1953	TEN MONTHS 1952	TEN MONTHS 1951
NEW ENGLAND								
Maine	27	26	19	23	320	348	311	269
New Hampshire	35	28	23	26	308	298	219	234
Vermont	15	14	15	11	145	170	134	122
Massachusetts	275	252	258	249	2,863	2,852	2,379	2,362
Connecticut	170	148	156	132	1,567	1,448	1,282	1,060
Rhode Island	61	61	60	55	714	616	587	494
Total New England	583	529	531	496	5,917	5,732	4,912	4,541
MIDDLE ATLANTIC								
New York	2,075	1,940	1,895	1,831	20,973	19,079	18,761	17,084
New Jersey	585	525	559	543	5,970	5,635	5,188	4,760
Pennsylvania	330	281	298	278	3,198	2,932	2,762	2,434
Total Middle Atlantic	2,990	2,746	2,752	2,652	30,141	27,646	26,711	24,278
EAST NORTH CENTRAL								
Ohio	494	492	497	532	5,441	5,129	4,667	4,052
Indiana	136	162	162	413	1,486	1,432	1,108	1,201
Illinois	448	432	386	142	4,369	4,228	3,589	3,410
Michigan	356	304	319	309	3,362	2,681	1,912	2,055
Wisconsin	129	123	147	114	1,394	1,173	1,046	1,008
Total East North Central	1,563	1,513	1,511	1,510	16,052	14,643	12,322	11,726
WEST NORTH CENTRAL								
Minnesota	134	105	99	95	1,243	1,106	850	725
Iowa	50	34	62	50	467	412	362	402
Missouri	145	167	174	159	1,646	1,625	1,295	1,394
North Dakota	10	10	5	12	126	170	122	82
South Dakota	17	19	11	13	179	183	136	124
Nebraska	34	28	37	33	395	307	291	283
Kansas	60	64	62	46	641	471	482	508
Total West North Central	450	427	450	408	4,697	4,274	3,538	3,518
SOUTH ATLANTIC								
Maryland	181	202	222	144	1,926	1,744	1,559	1,313
Delaware	252	291	249	217	2,494	2,356	2,366	2,059
Virginia	122	158	155	121	1,436	1,328	1,090	953
West Virginia	40	49	54	44	571	520	441	491
North Carolina	177	145	103	101	1,237	1,166	1,088	1,023
South Carolina	61	56	55	54	616	571	510	530
Georgia	159	135	153	115	1,402	1,121	988	846
Florida	559	474	482	452	4,566	4,149	3,367	3,038
Total South Atlantic	1,551	1,510	1,473	1,248	14,248	12,955	11,409	10,253
EAST SOUTH CENTRAL								
Kentucky	64	71	60	63	666	604	546	510
Tennessee	103	96	98	100	1,045	997	842	695
Alabama	87	68	77	40	663	567	497	455
Mississippi	51	38	41	36	418	362	385	305
Total East South Central	305	273	276	239	2,792	2,530	2,270	1,965
WEST SOUTH CENTRAL								
Arkansas	19	47	37	32	348	382	394	373
Oklahoma	98	103	132	69	1,022	844	876	719
Louisiana	93	113	91	78	973	903	742	627
Texas	372	353	259	258	3,459	3,180	3,133	2,472
Total West South Central	582	616	519	437	5,802	5,309	5,145	4,191
MOUNTAIN								
Montana	23	34	25	26	276	263	210	220
Idaho	24	27	26	13	283	273	233	210
Wyoming	28	31	19	16	222	157	173	113
Colorado	120	144	141	81	1,221	822	671	683
New Mexico	32	29	31	23	302	262	204	175
Arizona	94	95	76	54	873	639	676	667
Utah	59	46	53	22	548	342	310	273
Nevada	87	101	90	75	874	729	557	423
Total Mountain	467	507	461	310	4,599	3,487	3,034	2,764
PACIFIC								
Washington	140	103	103	116	1,157	1,061	827	801
Oregon	77	86	78	52	735	712	657	607
California	1,144	946	887	799	9,308	8,012	6,979	5,803
Total Pacific	1,361	1,135	1,068	967	11,200	9,785	8,463	7,211
TOTAL 48 STATES	9,852	9,256	9,041	8,267	95,448	86,361	77,804	70,447

Failures by Industrial Groups—Monthly—1952 to Date

1952	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January	671	143	21.3	62	9.2	348	51.9	68	10.1	50	7.5
February	619	133	21.5	60	9.7	304	49.1	70	11.3	52	8.4
March	716	148	20.7	69	9.6	371	51.9	72	10.1	55	7.7
April	780	171	21.9	83	10.7	375	48.1	93	11.9	58	7.4
May	638	111	17.4	59	9.2	333	52.2	75	11.8	60	9.4
June	671	128	19.1	73	10.9	340	50.7	78	11.6	52	7.7
July	580	133	22.9	59	10.2	299	51.5	48	8.3	41	7.1
August	594	109	18.3	60	10.1	316	53.2	58	9.8	51	8.6
September	539	107	19.8	58	10.8	288	53.4	50	9.3	36	6.7
October	631	146	23.1	54	8.6	291	46.1	88	14.0	52	8.2
November	590	121	20.5	66	11.2	280	47.5	62	10.5	61	10.3
December	583	131	22.5	45	7.7	288	49.4	76	13.0	43	7.4
Total Year	7,611	1,581	20.8	748	9.8	3,833	50.4	838	11.0	611	8.0
1953											
January	647	130	20.0	66	10.2	334	51.6	78	12.0	39	6.2
February	691	132	19.1	76	11.0	348	50.4	86	12.4	49	7.1
March	739	154	20.8	76	10.3	361	48.9	85	11.5	63	8.5
April	693	140	20.2	75	10.8	344	49.7	86	12.4	48	6.9
May	697	143	20.5	74	10.6	344	49.4	70	10.0	66	9.5
June	817	145	17.7	80	9.8	419	51.3	99	12.1	74	9.1
July	724	164	22.7	73	10.1	380	52.5	64	8.8	43	5.9
August	700	148	21.2	71	10.1	340	48.6	92	13.1	49	7.0
September	686	145	21.1	85	12.4	336	49.0	89	13.0	31	4.5
October	840	188	22.4	84	10.0	404	48.1	89	10.6	75	8.9
November	815	175	21.5	88	10.8	389	47.7	97	11.9	66	8.1
December	813	193	23.7	85	10.5	382	47.0	89	10.9	64	7.9
Total Year	8,862	1,857	21.0	933	10.5	4,381	49.4	1,024	11.6	667	7.5
1954											
January	867	192	22.2	79	9.1	450	51.9	86	9.9	60	6.9
February	926	207	22.3	87	9.4	449	48.5	109	11.8	74	8.0
March	1,102	196	17.9	123	11.2	551	50.0	143	13.0	87	7.9
April	975	200	20.5	82	8.4	535	54.9	92	9.4	66	6.8
May	943	200	21.2	91	9.6	460	48.8	111	11.8	81	8.6
June	965	208	21.6	89	9.2	455	47.1	132	13.7	81	8.4
July	856	165	19.3	99	11.6	417	48.7	95	11.1	80	9.3
August	912	187	20.5	94	10.3	451	49.4	100	11.0	80	8.8
September	819	153	18.7	113	13.8	406	49.6	88	10.7	59	7.2
October	871	189	21.7	91	10.5	414	47.5	109	12.5	68	7.8
November	..	..	..	..	..	..	..	..	..	..	..
December	..	..	..	..	..	..	..	..	..	..	..
Total Year	..	..	..	..	..	..	..	..	..	..	..

Failures by Size of Liabilities—Monthly—1952 to Date

1952	Total Number	Under $5,000	% of Total	$5,000 to $25,000	% of Total	$25,000 to $100,000	% of Total	$100,000 to $1,000,000	% of Total	$1,000,000 and Over	% of Total
January	671	119	17.7	343	51.1	154	23.0	52	7.8	3	0.4
February	619	117	18.9	328	53.0	138	22.3	34	5.5	2	0.3
March	715	129	18.1	367	51.3	169	23.6	48	6.7	2	0.3
April	780	156	20.0	379	48.6	180	23.1	64	8.2	1	0.1
May	638	130	20.4	337	52.8	140	21.9	29	4.6	2	0.3
June	671	127	18.9	344	51.3	157	23.4	42	6.3	1	0.1
July	580	96	16.6	305	52.6	126	21.7	51	8.8	2	0.3
August	594	130	21.9	292	49.1	140	23.6	32	5.4	..	..
September	539	117	21.7	262	48.6	127	23.6	32	5.9	1	0.2
October	631	114	18.1	325	51.5	143	22.6	46	7.3	3	0.5
November	590	105	17.8	298	50.5	148	25.1	39	6.6	..	..
December	583	88	15.1	304	52.1	147	25.2	43	7.4	1	0.2
Total Year	7,611	1,428	18.8	3,884	51.0	1,769	23.3	512	6.7	18	0.2
1953											
January	647	102	15.8	332	51.3	170	26.3	43	6.6	..	..
February	691	124	18.0	349	50.5	159	23.0	56	8.1	3	0.4
March	739	118	16.0	371	50.2	185	25.0	62	8.4	3	0.4
April	693	104	15.0	351	50.6	173	25.0	65	9.4	..	..
May	697	129	18.5	323	46.3	184	26.4	57	8.2	4	0.6
June	817	139	17.0	395	48.3	233	28.5	47	5.8	3	0.4
July	724	113	15.6	332	45.9	206	28.5	68	9.3	5	0.7
August	700	102	14.6	350	50.0	187	26.7	58	8.3	3	0.4
September	686	90	13.1	321	46.8	199	29.0	75	10.9	1	0.2
October	840	132	15.7	412	49.1	222	26.4	68	8.1	6	0.7
November	815	112	13.7	405	49.7	228	28.0	67	8.2	3	0.4
December	813	118	14.5	376	46.2	229	28.2	82	10.1	8	1.0
Total Year	8,862	1,383	15.6	4,317	48.7	2,375	26.8	748	8.5	39	0.4
1954											
January	867	134	15.5	427	49.2	249	28.7	55	6.3	2	0.3
February	926	119	12.8	458	49.5	271	29.3	73	7.9	5	0.5
March	1,102	144	13.1	558	50.6	296	26.9	102	9.2	2	0.2
April	975	148	15.2	514	52.7	242	24.8	67	6.9	4	0.4
May	943	149	15.8	482	51.1	243	25.8	66	7.0	3	0.3
June	965	119	12.3	497	51.5	268	27.8	78	8.1	3	0.3
July	856	123	14.4	457	53.4	208	24.3	68	7.9	..	..
August	912	138	15.1	472	51.8	232	25.4	70	7.7	..	..
September	819	121	14.8	400	48.8	231	28.2	63	7.7	4	0.5
October	871	150	17.2	447	51.3	220	25.3	53	6.1	1	0.1
November	..	..	..	..	..	..	..	..	..	..	..
December	..	..	..	..	..	..	..	..	..	..	..
Total Year	..	..	..	..	..	..	..	..	..	..	..

Failures by Divisions of Industry—October and 10 Months 1954, 1953 and 1952

	Number of Failures						Current Liabilities in Thousands of Dollars					
	Month of October			Ten Months			Month of October			Ten Months		
Mining & Manufacturing:	1954	1953	1952	1954	1953	1952	1954	1953	1952	1954	1953	1952
Mining-Coal, Oil, Miscellaneous	1	4	4	37	36	35	95	111	941	7,864	2,484	3,279
Food & Kindred Products	19	9	12	150	132	142	716	512	1,485	14,580	15,728	11,375
Textile Mill Products & Apparel	46	47	42	454	363	322	1,856	3,503	2,254	23,752	25,181	17,542
Lumber & Lumber Products	35	32	28	282	231	211	1,108	1,134	1,054	13,067	11,804	9,989
Paper, Printing & Publishing	8	12	13	106	99	91	178	397	1,293	8,344	10,390	4,624
Chemicals & Allied Products	3	6	4	64	51	38	105	1,637	110	4,886	6,948	3,867
Leather & Leather Products	5	12	5	83	88	73	387	332	302	5,694	6,447	3,682
Stone, Clay & Glass Products	6	6	2	48	31	35	386	142	11	1,631	1,261	1,797
Iron, Steel & Products	10	8	3	97	51	42	318	2,741	52	9,271	10,188	3,564
Machinery	23	13	13	248	125	107	809	1,735	4,863	35,487	16,243	18,351
Transportation Equipment	2	9	1	42	46	36	129	1,655	115	4,797	5,401	1,815
Miscellaneous	31	30	19	288	236	197	1,460	1,057	599	16,086	9,480	10,758
Total Mining & Manufacturing	189	188	146	1,899	1,489	1,329	7,547	14,956	13,079	145,659	121,555	90,643
Wholesale Trade:												
Food & Farm Products	23	18	15	242	222	196	978	709	459	11,435	14,057	9,701
Apparel	2	4	3	39	29	45	40	130	100	1,055	917	1,546
Dry Goods	3	6	2	52	33	31	31	693	54	2,213	1,862	984
Lumber, Bldg. Mtls., Hardware	9	12	3	93	81	48	208	471	137	4,137	7,703	2,814
Chemicals & Drugs	5	6	1	37	30	16	136	270	12	772	1,246	878
Motor Vehicles & Auto Equipment	4	2	4	48	26	23	104	44	169	1,718	856	902
Miscellaneous	45	36	26	437	339	278	1,426	1,918	7,619	23,145	16,481	19,772
Total Wholesale Trade	91	84	54	948	760	637	2,923	4,235	8,550	44,475	43,122	36,597
Retail Trade:												
Food & Liquor	92	87	75	832	730	781	1,433	1,285	1,073	12,013	12,607	11,432
General Merchandise	18	15	11	159	125	119	312	424	80	6,452	3,792	2,774
Apparel & Accessories	46	39	38	675	506	500	617	1,001	688	12,806	13,575	9,812
Furniture, Home Furnishings	54	52	24	785	554	353	1,987	1,633	846	39,064	21,043	8,678
Lumber, Bldg. Mtls., Hardware	23	25	17	254	184	153	1,232	522	497	7,950	6,053	4,155
Automotive Group	49	54	19	508	429	249	1,111	1,845	387	18,756	14,438	4,914
Eating & Drinking Places	80	87	73	817	667	713	1,340	1,721	2,030	15,542	14,814	14,193
Drug Stores	12	14	4	131	97	94	1,363	497	35	3,977	3,365	1,325
Miscellaneous	40	31	30	427	318	303	2,450	743	442	9,938	6,772	6,053
Total Retail Trade	414	404	291	4,588	3,610	3,265	11,845	9,671	6,078	126,498	96,459	62,636
Construction:												
General Building Contractors	38	38	30	375	310	257	1,691	2,323	4,186	22,327	16,215	16,775
Building Sub-Contractors	66	46	56	645	481	418	2,408	1,503	912	19,004	13,361	11,659
Other Contractors	5	5	2	45	47	25	634	540	69	2,713	4,976	1,055
Total Construction	109	89	88	1,065	838	700	4,733	4,366	5,167	44,044	34,552	29,489
Commercial Service:												
Passenger & Freight Transportation	25	20	19	248	173	149	899	541	1,488	12,894	6,498	13,132
Miscellaneous Public Services	..	3	1	30	19	28	..	44	88	1,379	2,219	1,157
Hotels	..	4	3	28	20	23	..	2,392	155	1,977	3,260	1,062
Cleaning, Dyeing & Repairing	4	7	6	90	60	72	105	146	73	1,530	1,000	1,054
Laundries	7	7	4	33	32	34	323	127	178	979	914	694
Undertakers	2	..	..	3	3	10	17	..	..	27	82	273
Other Personal Services	5	3	5	47	34	44	54	10	45	621	406	810
Business & Repair Services	25	31	14	257	196	147	554	588	148	7,380	3,537	3,610
Total Commercial Service	68	75	52	736	537	507	1,952	3,848	2,175	26,782	17,916	21,792
TOTAL UNITED STATES	871	840	631	9,236	7,234	6,438	29,000	37,076	35,049	387,458	313,604	241,157

Failures in Large Cities—October and 10 Months 1954, 1953 and 1952

	Number of Failures						Current Liabilities in Thousands of Dollars					
	Month of October			Ten Months			Month of October			Ten Months		
Cities (1940 Population Ranking)	1954	1953	1952	1954	1953	1952	1954	1953	1952	1954	1953	1952
New York, N. Y.	167	195	150	1,933	1,682	1,639	5,980	8,456	4,636	72,520	74,394	58,559
Chicago, Ills.	18	21	19	254	196	251	224	1,212	1,203	29,221	14,139	9,522
Philadelphia, Pa.	23	14	18	173	143	111	1,343	707	250	7,090	5,008	2,233
Detroit, Mich.	7	2	2	62	44	75	499	124	29	4,869	2,049	2,284
Los Angeles, Cal.	23	44	19	390	340	307	623	1,342	271	13,377	15,223	7,221
Cleveland, Ohio	6	7	6	84	46	51	156	135	130	2,811	1,777	876
Baltimore, Md.	5	15	3	108	76	40	73	157	27	2,938	3,149	1,529
St. Louis, Mo.	1	4	3	17	10	29	60	115	103	1,091	1,135	2,254
Boston, Mass.	13	5	11	89	77	107	587	116	203	3,284	2,355	3,322
Pittsburgh, Pa.	6	3	4	60	30	31	140	136	83	2,342	3,379	1,475
Washington, D. C.	3	3	1	53	20	17	148	227	95	4,371	1,512	529
San Francisco, Cal.	13	10	15	146	111	114	298	241	268	5,395	3,564	5,945
Milwaukee, Wisc.	8	5	4	69	60	41	308	102	57	2,076	1,710	700
Buffalo, N. Y.	4	..	2	42	35	41	202	..	30	1,258	1,763	923
New Orleans, La.	2	2	2	19	25	26	15	22	15	525	479	828
Minneapolis, Minn.	3	1	2	35	29	23	44	9	19	1,945	1,246	506
Cincinnati, Ohio	4	4	..	34	24	17	30	66	..	1,390	997	525
Newark, N. J.	4	2	5	56	50	40	123	23	175	2,270	2,429	1,537
Kansas City, Mo.	4	3	2	33	23	16	133	81	31	1,259	810	541
Indianapolis, Ind.	5	..	2	35	6	9	362	..	30	1,694	106	112
Houston, Texas	1	1	2	32	23	15	21	25	50	1,611	2,391	690
Seattle, Wash.	5	3	2	50	38	39	86	63	15	1,151	1,623	1,468
Rochester, N. Y.	6	2	5	39	40	28	133	16	41	1,027	1,582	2,644
Louisville, Ky.	1	2	..	7	17	8	36	173	..	399	748	125
Denver, Col.	4	4	..	34	16	7	168	170	..	1,353	710	1,062
Total 25 Cities	336	352	279	3,854	3,161	3,082	11,792	13,748	7,761	167,267	144,278	107,410
Balance of Country	535	488	352	5,382	4,073	3,356	17,208	23,328	27,288	220,191	169,326	133,747
Total United States	871	840	631	9,236	7,234	6,438	29,000	37,076	35,049	387,458	313,604	241,157

United States Failures by States—October and 10 Months 1954, 1953 and 1952

	Number of Failures						Current Liabilities in Thousands of Dollars					
	Month of October			Ten Months			Month of October			Ten Months		
	1954	1953	1952	1954	1953	1952	1954	1953	1952	1954	1953	1952
New England:												
Maine	2	3	5	38	28	24	18	56	44	1,183	2,117	459
New Hampshire	1	1	..	19	18	19	11	8	..	792	350	1,009
Vermont	..	2	1	6	6	7	..	24	14	105	227	286
Massachusetts	30	30	39	304	251	318	1,292	1,320	1,966	12,229	9,876	12,698
Connecticut	18	23	16	144	157	162	313	396	546	8,109	5,537	6,615
Rhode Island	9	10	6	93	81	75	170	301	85	3,460	2,425	2,700
Total New England	60	69	67	604	541	605	1,804	2,105	2,655	25,878	20,532	23,767
Middle Atlantic:												
New York	204	231	196	2,381	2,079	1,997	8,108	9,361	7,207	89,270	90,101	74,039
New Jersey	31	29	29	327	304	266	1,064	3,494	4,787	17,155	20,250	15,626
Pennsylvania	60	36	37	438	321	274	2,067	3,153	1,809	23,326	17,704	9,108
Total Middle Atlantic	295	296	262	3,146	2,704	2,537	11,239	16,008	13,803	129,751	128,055	98,773
East North Central:												
Ohio	25	36	17	329	222	170	494	862	6,358	11,647	6,754	10,444
Indiana	14	3	6	119	45	43	504	51	253	4,418	2,104	1,571
Illinois	30	26	26	383	271	328	822	1,427	1,435	33,288	16,103	11,847
Michigan	25	8	10	178	96	141	939	527	166	9,849	4,405	4,213
Wisconsin	36	16	12	188	164	114	838	273	352	5,519	5,320	3,163
Total East North Central	130	89	71	1,197	798	796	3,597	3,140	8,564	66,721	34,686	31,238
West North Central:												
Minnesota	4	8	4	87	70	62	52	179	66	3,964	3,036	1,764
Iowa	5	1	5	43	49	26	144	25	212	2,194	2,692	726
Missouri	11	8	8	85	53	60	271	213	159	3,221	2,742	3,012
North Dakota	3	..	..	5	3	5	29	..	..	322	141	263
South Dakota	..	..	..	2	3	5	..	..	..	68	25	118
Nebraska	5	..	..	32	11	11	116	..	..	984	716	531
Kansas	4	3	2	47	28	22	76	121	33	1,251	991	1,488
Total West North Central	32	20	19	301	217	191	688	538	470	12,004	10,143	7,902
South Atlantic:												
Maryland	8	19	5	148	105	56	206	304	447	4,262	4,093	3,603
Delaware	1	..	..	4	5	6	79	..	..	410	64	162
District of Columbia	3	3	1	53	20	17	149	227	95	4,371	1,510	528
Virginia	4	5	6	90	48	61	99	52	116	3,561	1,181	1,324
West Virginia	11	6	1	66	49	40	269	226	273	1,755	3,881	2,224
North Carolina	5	6	7	65	47	39	266	1,197	813	4,669	3,376	2,223
South Carolina	4	4	3	47	26	10	137	130	104	5,561	1,072	923
Georgia	8	12	8	122	92	39	180	250	182	4,402	2,688	1,755
Florida	18	12	8	207	155	118	1,036	2,587	1,265	8,159	7,838	5,234
Total South Atlantic	62	67	39	802	547	386	2,421	4,973	3,295	37,150	25,703	17,976
East South Central:												
Kentucky	7	4	1	33	39	25	446	249	12	1,317	1,259	639
Tennessee	5	6	14	74	60	76	89	154	291	2,505	2,598	2,173
Alabama	11	12	2	68	86	38	331	234	145	1,561	4,070	1,233
Mississippi	6	3	3	60	44	25	172	59	64	2,256	1,712	451
Total East South Central	29	25	20	235	229	164	1,038	696	512	7,639	9,639	4,496
West South Central:												
Arkansas	4	3	..	32	27	11	668	31	..	1,449	1,068	580
Oklahoma	4	5	1	38	28	17	40	244	17	1,160	1,295	1,687
Louisiana	5	10	5	81	71	48	94	238	145	3,909	1,995	1,562
Texas	12	12	7	209	147	79	563	989	644	12,759	12,220	5,137
Total West South Central	25	30	13	360	273	155	1,365	1,502	806	19,277	16,578	8,966
Mountain:												
Montana	3	1	..	10	7	4	50	13	..	194	93	66
Idaho	1	3	1	17	23	21	25	96	19	678	928	447
Wyoming	..	1	..	1	6	1	..	10	..	37	125	25
Colorado	5	4	..	48	30	12	194	170	..	1,952	1,378	1,278
New Mexico	1	1	..	20	14	9	134	8	..	723	888	213
Arizona	6	6	6	90	60	44	94	261	110	1,750	1,676	1,684
Utah	4	1	3	40	33	42	106	6	87	1,443	721	1,154
Nevada	7	..	2	34	9	13	93	..	641	1,012	633	1,204
Total Mountain	27	17	12	260	182	146	696	564	857	7,789	6,442	6,071
Pacific:												
Washington	16	11	4	141	103	95	308	418	30	3,865	3,484	2,853
Oregon	9	8	6	98	56	69	405	87	90	4,638	2,186	2,611
California	186	208	118	2,092	1,584	1,294	5,439	7,045	3,967	72,746	55,956	36,504
Total Pacific	211	227	128	2,331	1,743	1,458	6,152	7,550	4,087	81,249	61,626	41,968
Total United States	871	840	631	9,236	7,234	6,438	29,000	37,076	35,049	387,458	313,604	241,757

Canadian Failures by Provinces—October and 10 Months 1954, 1953 and 1952

	Number of Failures						Current Liabilities in Thousands of Dollars					
	Month of October			Ten Months			Month of October			Ten Months		
Canada:	1954	1953	1952	1954	1953	1952	1954	1953	1952	1954	1953	1952
Newfoundland	1	..	..	7	10	8	22	..	..	194	220	128
Prince Edward Island	..	..	..	1	1	..	..	..	..	27	20	..
Nova Scotia	..	..	..	14	5	9	..	..	..	373	324	237
New Brunswick	..	1	1	19	7	16	..	1	41	538	159	377
Quebec	62	44	49	651	470	448	2,055	1,090	1,027	20,826	10,783	10,226
Ontario	34	24	6	309	187	137	1,223	637	73	16,194	6,238	3,420
Manitoba	1	8	3	23	39	42	17	326	132	1,438	1,236	1,245
Saskatchewan	4	1	..	20	7	4	60	16	..	602	118	34
Alberta	5	4	..	36	23	12	86	119	..	1,973	891	219
British Columbia	1	8	..	52	63	34	38	260	..	2,574	2,439	605
Total Canada	108	90	59	1,132	812	710	3,501	2,449	1,273	44,739	22,428	16,491

Failures by Industrial Groups and Size of Liabilities—October and 10 Months 1954 and 1953

(Liabilities in thousands of dollars)

	OCTOBER 1954				TEN MONTHS 1954				TEN MONTHS 1953			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
Mining & Manufacturing....	189	100.0	7,547	7,855	1,899	100.0	145,659	147,176	1,489	100.0	121,555	124,342
Under $5,000.....	23	12.2	72	72	170	8.9	494	494	136	9.1	388	388
$5,000 to $25,000.....	89	47.1	1,194	1,194	781	41.1	9,808	9,808	591	39.7	7,183	7,183
$25,000 to $100,000.....	61	32.3	3,136	3,136	630	33.2	30,685	30,685	501	33.6	24,111	24,111
$100,000 to $1,000,000..	16	8.4	3,145	3,453	303	16.0	71,694	73,211	242	16.3	61,351	62,662
$1,000,000 and Over.....	..	..	..	..	15	0.8	32,978	32,978	19	1.3	28,522	29,998
Wholesale Trade.....	91	100.0	2,923	2,923	948	100.0	44,475	45,730	760	100.0	43,122	43,455
Under $5,000.....	11	12.1	34	34	83	8.8	249	249	72	9.5	213	213
$5,000 to $25,000.....	42	46.1	578	578	421	44.4	5,707	5,707	330	43.4	4,166	4,166
$25,000 to $100,000.....	34	37.4	1,498	1,498	347	36.6	16,686	16,686	263	34.6	12,379	12,379
$100,000 to $1,000,000..	4	4.4	813	813	96	10.1	21,399	21,654	91	12.0	18,839	19,172
$1,000,000 and Over.....	..	..	..	..	1	0.1	434	1,434	4	0.5	7,525	7,525
Retail Trade.....	414	100.0	11,845	11,845	4,588	100.0	126,498	127,655	3,610	100.0	96,459	97,230
Under $5,000.....	86	20.8	237	237	830	18.1	2,487	2,487	731	20.2	2,135	2,135
$5,000 to $25,000.....	233	56.3	2,780	2,780	2,650	57.7	31,944	31,944	1,966	54.5	22,934	22,934
$25,000 to $100,000.....	77	18.6	3,292	3,292	944	20.6	41,598	41,598	750	20.8	34,630	34,630
$100,000 to $1,000,000..	17	4.1	3,686	3,686	159	3.5	30,196	31,353	160	4.4	33,371	34,142
$1,000,000 and Over.....	1	0.2	1,850	1,850	5	0.1	20,273	20,273	3	0.1	3,389	3,389
Construction.....	109	100.0	4,733	4,733	1,065	100.0	44,044	44,292	838	100.0	34,552	35,440
Under $5,000.....	12	11.0	35	35	118	11.1	367	367	106	12.6	319	319
$5,000 to $25,000.....	52	47.7	637	637	490	46.0	6,364	6,364	378	45.1	4,876	4,876
$25,000 to $100,000.....	34	31.2	1,649	1,649	368	34.5	17,439	17,439	268	32.0	12,443	12,443
$100,000 to $1,000,000..	11	10.1	2,412	2,412	88	8.3	17,836	18,084	86	10.3	16,914	17,802
$1,000,000 and Over.....	..	..	..	..	1	0.1	2,038	2,038	..	..	..	..
Commercial Service.....	68	100.0	1,952	1,952	736	100.0	26,782	27,053	537	100.0	17,916	17,916
Under $5,000.....	18	26.5	42	42	144	19.6	405	405	108	20.1	316	316
$5,000 to $25,000.....	31	45.6	429	429	370	50.3	4,650	4,650	271	50.5	3,300	3,300
$25,000 to $100,000.....	14	20.6	765	765	171	23.2	7,904	7,904	136	25.3	6,468	6,468
$100,000 to $1,000,000..	5	7.3	716	716	49	6.6	11,473	11,744	20	3.7	4,038	4,038
$1,000,000 and Over.....	..	..	..	..	2	0.3	2,350	2,350	2	0.4	3,794	3,794
Total United States.....	871	100.0	29,000	29,308	9,236	100.0	387,458	391,906	7,234	100.0	313,604	318,383
Under $5,000.....	150	17.2	420	420	1,345	14.6	4,002	4,002	1,153	15.9	3,371	3,371
$5,000 to $25,000.....	447	51.3	5,618	5,618	4,712	51.0	58,473	58,473	3,536	48.9	42,459	42,459
$25,000 to $100,000.....	220	25.3	10,340	10,340	2,460	26.6	114,312	114,312	1,918	26.5	90,031	90,031
$100,000 to $1,000,000..	53	6.1	10,772	11,080	695	7.5	152,598	156,046	599	8.3	134,513	137,816
$1,000,000 and Over.....	1	0.1	1,850	1,850	24	0.3	58,073	59,073	28	0.4	43,230	44,706

Failures by Federal Reserve Districts by Divisions of Industry—October 1954

(Liabilities in thousands of dollars)

District:	Mining & Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1)....	10	560	7	140	28	736	6	178	4	109	55	1,723
New York.....(2)....	86	2,872	19	442	104	4,853	18	648	9	236	236	9,051
Philadelphia.....(3)....	12	1,109	5	112	23	657	9	126	1	14	50	2,018
Cleveland.....(4)....	6	130	1	36	21	293	13	611	5	209	46	1,279
Richmond.....(5)....	4	313	1	25	21	528	6	116	2	127	34	1,109
Atlanta.....(6)....	9	487	5	105	26	834	7	356	..	..	47	1,782
Chicago.....(7)....	16	625	15	630	51	736	16	938	6	224	104	3,153
St. Louis.....(8)....	1	7	1	10	11	690	..	..	3	114	16	821
Minneapolis.....(9)....	..	..	1	44	8	86	3	75	1	3	13	208
Kansas City.....(10)....	3	117	3	39	13	232	4	208	3	31	26	627
Dallas.....(11)....	2	56	2	91	9	574	3	75	2	45	18	841
San Francisco....(12)....	40	1,271	31	1,249	99	1,626	24	1,402	32	840	226	6,388
Total United States.....	189	7,547	91	2,923	414	11,845	109	4,733	68	1,952	871	29,000

Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index				Adjusted Index*			
	1954	1953	1952	1951	1954	1953	1952	1951
January.....	39.4	28.2	29.7	34.0	36.8	26.4	27.8	31.5
February.....	47.9	35.6	31.0	31.0	40.9	30.4	26.3	26.3
March.....	46.7	32.2	31.6	31.2	43.6	29.8	29.5	28.9
April.....	42.9	30.3	34.4	31.9	39.7	28.1	31.6	29.3
May.....	43.1	31.5	28.1	33.5	41.0	30.0	26.5	31.6
June.....	42.5	35.4	30.7	31.2	42.9	35.8	31.0	31.5
July.....	37.6	31.3	25.4	30.7	40.4	33.7	27.3	33.0
August.....	40.1	30.3	25.9	28.9	44.1	33.7	29.1	32.8
September.....	37.5	30.7	24.5	29.7	44.1	36.1	28.8	35.4
October.....	39.9	36.2	27.4	28.5	42.4	38.9	29.8	31.0
November.....	....	41.7	30.3	29.3	....	41.7	30.3	29.3
December.....	....	35.3	25.3	28.2	....	37.2	26.6	29.7
Mo. Average...	41.8	33.2	28.7	30.7	....	....	....	....

(*) Adjusted for seasonal variation.

DEFINITIONS

BUSINESS FAILURES include those businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after such actions as execution, foreclosure, or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization, or arrangement; or voluntarily compromised with creditors out of court.

CURRENT LIABILITIES, as used in the Failure Record, have a special meaning; they include all accounts and notes payable and all obligations, whether in secured form or not, known to be held by banks, officers, affiliated companies, supplying companies, or the Government. They do not include long-term, publicly-held obligations. Offsetting assets are not taken into account.